



# V.V.GIRI GOVT. KALASALA

DUMPAGADAPA, W.G.Dist., (via) AKIVIDU - 534 235

Accredited by NAAC @ B+

College Code : AKNU323



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## DEPARTMENT OF ECONOMICS

### Program out comes

ACADEMIC YEAR 2024-25

Po1	Learn basic concepts, principles and theories in economics
PO 2	Analyse issues in current economy at different levels
PO 3	Acquire employability and research skills in the field of economics
PO 4	Gain knowledge to understand the society around
PO5	Learn soft and life skills for effective communication and personality development

### Program specific outcomes

<b>PSO1</b>	The students will be familiarized with the broad contours of economics and its methodologies, tools and its analysis.
<b>PSO 2</b>	Students will develop a scientific approach towards varied branches of economics like modern banking, economic development and planning, micro economics etc
<b>PSO 3</b>	The student will be able to understand the basic concept of macroeconomic analysis
<b>PSO 4</b>	Students will be able to analyze the economics and institutional arrangements of specific regions, countries, organizations, localities, industries or firms
<b>PSO 5</b>	Acquaint with some basic statistical methods to be applied in economics
<b>PSO 6</b>	Acquaint with some basic theoretical concept of public finance
<b>PSO 7</b>	: Acquaint with the measurement of development with the help of theories along with the conceptual issues of poverty and inequalities with Indian perspectives.
<b>PSO 8</b>	Students will be able to effectively communicate and debate economic ideas and policies.

## **COURSE OUT COMES**

SNO			<b>FUNDAMENTALS OF SOCIAL SCIENCES</b>
1	SEMISTER1	CO1	Learn about the nature and importance of social science
		CO2	Understand the Emergence of Culture and History
		CO3	Know the psychological aspects of social behavior
		CO4	Comprehend the nature of Polity and Economy
		CO5	Knowledge on application of computer technology
		<b>PERSPECTIVES ON INDIAN SOCIETY</b>	
		CO1	Learn about the significance of human behavior and social dynamics.
		CO2	Remembers the Indian Heritage and freedom struggle
		CO3	Comprehend the philosophical foundations of Indian Constitution
		CO4	Know fundamentals of Economy
		CO5	Understand the impact of Technology on society
2	SEMISTER2	<b>MICROECONOICS</b>	
		CO1	Explain what is an economy, economics and differentiate between micro and macro economic
		CO2	Analyses the demand of a product and estimate elasticity
		CO3	Estimate production function and understand its application
		CO4	Analyze functioning of different markets and their differentiations
		CO5	Examine the determination of rent, wage, interest and profit
		<b>MATHEMATICAL METHODS FOR ECONOMICS</b>	
		CO1	Explain the role of mathematics in economics and learn simple growth rates and application of sets
		CO2	Learn the importance of relations and functions, types and their applications
		CO3	Learn the importance of matrix algebra, types, operations and its applications
3	SEMISTER3	CO4	Learn the rules of basic differentiation and their applications
		CO5	Learn and use Optimization problems in economics
		<b>MACROECONOMICS</b>	
		CO1	Explain the functioning a macro economy with its inter-linkages and measure and analyses the national income of the country
		CO2	Analyses the Classical and Keynes theories of employment and its application in current Economy
		CO3	Explain the importance of money and banking along with their functions Analyses RBI policies
		CO4	Analyses causes and evaluate the measures to control inflation and trade cycles In the economy
		CO5	Evaluate the macroeconomic policy targets
<b>ECONOMIC THOUGHT AND POLITICAL ECONOMY</b>			

		<p>C01 Explain the Economic thoughts of Pre-classical, Classical and Socialist</p> <p>C02 Explain Neo-classical, Keynes and Post-Keynesian economic thoughts.</p> <p>C03 Analyses the essence of institutional and behaviorist's economic thoughts.</p> <p>C04 Evaluate the contribution of Indian economists to the evolution of economic thought</p> <p>C05 Analyze the political economy in relation to development.</p>
<b>DEVELOPMENT ECONOMICS</b>		
		<p>C01 Explain concepts of economic growth and development, measure them, identify their factors.</p> <p>C02 Analyses the developmental issues of poverty, unemployment, inequality and sustainable development and suggest measures</p> <p>C03 Comprehend the various theories of growth and development</p> <p>C04 Examine and suggest various developmental strategies suitable to developing countries</p> <p>C05 Explain the role of institutions, planning in economic development</p>
<b>PUBLIC ECONOMICS</b>		
		<p>C01 Explain and illustrate the basic concepts and principle of public finance</p> <p>C02 Discuss various sources of public revenue, different theories of taxation, tax systems and incidence of taxation</p> <p>C03 Analyses various principles, theories, practices of public expenditure with reference to public expenditure practices in India</p> <p>C04 Explain the concept of debt burden and its effect, budget concepts and deficits with reference to Indian economy</p> <p>C05 Examine the importance of fiscal policy, fiscal federalism and discuss the role of finance commission with reference to India.</p>
		<b>INDIAN AND A.P ECONOMY</b>
4	SEMISTER4	<p>C01 Explain the basic characteristics, structural changes, planning and human development in Indian economy</p> <p>C02 Analyses the changes in incomes, demography and the developmental issues such as poverty, inequality, unemployment and migration and suggest measures to address them</p> <p>C03 Examine the components of agricultural and industrial sectors and their performance</p> <p>C04 Examine the issues in public finance in terms of taxes, revenues, deficits and finance commission</p> <p>C05 Examine the issues in public finance in terms of taxes, revenues, deficits and finance commission</p>
		<b>STATISTICAL METHODS FOR ECONOMICS</b>
		<p>C01 Understand the nature of statistics and able to collect data using questionnaire</p> <p>C02 Draws critical diagrams and graphs for presentation of data</p> <p>C03 Calculates and Analyses Averages and Dispersions using given data and information</p> <p>C04 Explains the uses of correlation and regression analysis, time series and index numbers in economic analysis.</p> <p>C05 Calculate index numbers</p>
		<b>INTERNATIONAL ECONOMICS</b>

		C01	Explain the importance and concepts of international trade	
		C02	Make a critical analysis of the theories of international trade	
		C03	Explain changes in the methods of determining exchange rates	
		C04	Analyse the effects of Trade Barriers and protectionism in International Trade	
		C05	Explain multilateralism, regionalism and India's international trade	
5	SEMISTERS	<b>ENTREPRENEURSHIP AND MSMEs</b>		
		C01	Explain the basic theories and essentials of entrepreneurship	
		C02	Apply the theories of entrepreneurship to the conditions of local areas and formulate appropriate business ideas.	
		C03	Identify and analyze the entrepreneurship opportunities available in local area	
		C04	Demonstrate practical skills that will enable them to identify various funding sources	
		C05	Identify and evaluate the performance of local case studies by understanding the role of various supporting institutions under the existing regulations	
		<b>INSURANCE SERVICES</b>		
		C01	Explain the concept and principles of insurance service and functioning of insurance service agencies	
		C02	Understand different life insurance products.	
		C03	Identify the need for general Insurance and different general insurance products.	
		C04	Demonstrate practical skills to enable them to start insurance service agency or earn wage employment in it.	
		C05	Evaluate the performance of local case studies by understanding customer mindset and the role of various supporting institutions under the existing regulations	
	SEMISTERS	<b>RETAIL AND DIGITAL MARKETING</b>		
		C01	Explain the concepts and principles about the retail and digital marketing	
		C02	Identify and analyse the opportunities related to retail and digital marketing available in the local area	
		C03	Examine the strategies in retail marketing	
		C04	Demonstrate the practical skills in applying digital marketing strategies	
	SEMISTERS	C05	Evaluate different marketing models	
		<b>INFERENTIAL STATISTICS AND SOFTWARE PACKAGES</b>		
		C01	Interpret the concept and theory of probability	
		C02	Analyse and apply the different probability distributions	
		C03	Learn and Demonstrate the skills on various tests of significance	
	SEMISTERS	C04	Learn and use of multiple regression model in economics	
		C05	Use Excel sheets and SPSS package to analyse the data and derive the results	
		<b>FARMER PRODUCER ORGANISATIONS</b>		
		C01	Explain the concept and organization of FPO and its economic activities	
		C02	Identify and analyse the opportunities related to FPO in local rural area	
	SEMISTERS	C03	Apply the concepts to the identified FPO related opportunities available in	

		the local area and formulate business ideas.
C04		Demonstrate practical skills that will enable them to identify finance sources and strategies for marketing
C05		Evaluate the performance of local case studies by understanding the role of various supporting institutions under the existing regulation
<b>PROJECT DESIGNING AND REPORT WRITING</b>		
C01		Demonstrate the knowledge relating to research, its role in enhancement of Knowledge in social sciences in general and economics in particular
C02		Analyse and apply different research methods
C03		Formulate a good research design to undertake mini research projects
C04		Undertake a field survey by himself/herself to collect relevant data and information
C05		Develop capacity to write a simple project report with all relevant components